

# Exposure Update

Allocation to financial instruments related to  
Credit Suisse Group and related entities in  
European domiciled DWS retail mutual funds and  
ETFs



Investors for a new now

# 1 / Portfolio exposure update

## Current Situation

In the context of the announcement of the FINMA and the SNB on 15<sup>th</sup> of March related to Credit Suisse Group AG, as well as the subsequent announcement of Credit Suisse Group AG on 16<sup>th</sup> of March, we want to provide transparency to our investors on the exposures towards securities issued by Credit Suisse Group AG or its affiliated entities.

As of March 10<sup>th</sup>, 2023, the retail mutual funds and ETFs managed by DWS Investment GmbH (Germany) and DWS Investment S.A. (Luxembourg) hold a combined value of €412mln in shares and debt instruments by entities part of Credit Suisse Group AG.

**Security Group 1:** Shares issued by Credit Suisse Group AG. Total exposure to this group of securities: €16mln

**Security Group 2:** Debt instruments issued by Credit Suisse Group AG including those with expected similar seniority (HoldCo Senior). Total exposure to this group of securities: €100mln

**Security Group 3:** Debt instruments issued by Credit Suisse AG including those with expected similar seniority (OpCo Senior). Total exposure to this group of securities: €296mln

There is no exposure observed to AT1 debt instruments.

Portfolio Name	Legal Entity	% AuM Security Group 1	% AuM Security Group 2	% AuM Security Group 3	Total % AuM
ARERO - Der Weltfonds	DWS Investment S.A.	0,01%	0,00%	0,00%	0,01%
ARERO - Der Weltfonds - ESG	DWS Investment S.A.	0,01%	0,00%	0,00%	0,01%
Baloise-International DWS	DWS Investment GmbH	0,00%	0,00%	0,21%	0,21%
db Advisory Multibrands - PIMCO Euro Debt Solution	DWS Investment S.A.	0,00%	1,17%	0,07%	1,24%
db Advisory Multibrands - PIMCO Global Multi-Credit Solution	DWS Investment S.A.	0,00%	1,41%	0,00%	1,41%
DWS Aktien Schweiz	DWS Investment GmbH	0,75%	0,00%	0,00%	0,75%
DWS ESG Euro Money Market Fund	DWS Investment S.A.	0,00%	0,00%	2,09%	2,09%
DWS ESG Stiftungsfonds	DWS Investment GmbH	0,00%	0,40%	0,00%	0,40%
DWS Euro Ultra Short Fixed Income Fund	DWS Investment S.A.	0,00%	0,63%	0,97%	1,60%
DWS Eurorenta	DWS Investment S.A.	0,00%	0,00%	0,45%	0,45%
DWS Fixed Maturity ESG Multi Asset Defensive 2026	DWS Investment S.A.	0,00%	0,58%	0,00%	0,58%
DWS Floating Rate Notes	DWS Investment S.A.	0,00%	0,36%	1,26%	1,62%
DWS Global Hybrid Bond Fund	DWS Investment GmbH	0,00%	0,00%	0,85%	0,85%
DWS Institutional ESG Euro Money Market Fund	DWS Investment S.A.	0,00%	0,00%	2,31%	2,31%
DWS Institutional Multi Asset Total Return	DWS Investment S.A.	0,00%	0,49%	0,00%	0,49%
DWS Institutional Pension Flex Yield	DWS Investment S.A.	0,00%	0,00%	2,59%	2,59%
DWS Institutional Pension Floating Yield	DWS Investment S.A.	0,00%	0,00%	2,19%	2,19%
DWS Institutional Pension Vario Yield	DWS Investment S.A.	0,00%	0,00%	2,59%	2,59%
DWS Invest Corporate Green Bonds	DWS Investment S.A.	0,00%	0,00%	0,43%	0,43%
DWS Invest Credit Opportunities	DWS Investment S.A.	0,00%	0,16%	0,00%	0,16%
DWS Invest Enhanced Commodity Strategy	DWS Investment S.A.	0,00%	0,00%	0,33%	0,33%
DWS Invest ESG Euro Bonds (Short)	DWS Investment S.A.	0,00%	0,60%	0,00%	0,60%

Portfolio Name	Legal Entity	% AuM Security Group 1	% AuM Security Group 2	% AuM Security Group 3	Total % AuM
DWS Invest ESG Euro Corporate Bonds	DWS Investment S.A.	0,00%	0,49%	0,55%	1,04%
DWS Invest ESG Floating Rate Notes	DWS Investment S.A.	0,00%	0,47%	1,15%	1,63%
DWS Invest ESG Global Corporate Bonds	DWS Investment S.A.	0,00%	0,52%	0,00%	0,52%
DWS Invest ESG Multi Asset Defensive	DWS Investment S.A.	0,00%	0,46%	0,00%	0,46%
DWS Invest Euro Corporate Bonds	DWS Investment S.A.	0,00%	0,43%	0,38%	0,82%
DWS Invest Global Bonds	DWS Investment S.A.	0,00%	1,04%	0,00%	1,04%
DWS Invest II Euro Bonds Conservative	DWS Investment S.A.	0,00%	0,93%	0,48%	1,41%
DWS Invest Low Carbon Corporate Bonds	DWS Investment S.A.	0,00%	0,59%	1,42%	2,01%
DWS Invest SDG Corporate Bonds	DWS Investment S.A.	0,00%	1,72%	0,00%	1,72%
DWS Invest Short Duration Credit	DWS Investment S.A.	0,00%	0,65%	1,50%	2,15%
DWS Invest Short Duration Income	DWS Investment S.A.	0,00%	0,50%	0,00%	0,50%
DWS USD Floating Rate Notes	DWS Investment S.A.	0,00%	0,35%	1,02%	1,37%
DWS Vorsorge Geldmarkt	DWS Investment S.A.	0,00%	0,00%	1,77%	1,77%
Dynamic Global Balance	DWS Investment GmbH	0,00%	0,00%	1,13%	1,13%
DWS ESG Defensiv	DWS Investment GmbH	0,00%	0,33%	0,09%	0,42%
Xtrackers ESG USD Corporate Bond Short Duration UCITS ETF	DWS Investment S.A.	0,00%	0,36%	0,93%	1,29%
Xtrackers ESG USD Corporate Bond UCITS ETF	DWS Investment S.A.	0,00%	0,18%	0,21%	0,39%
Xtrackers EUR Corporate Green Bond UCITS ETF	DWS Investment S.A.	0,00%	0,00%	0,18%	0,18%
Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF	DWS Investment S.A.	0,10%	0,00%	0,00%	0,10%
Xtrackers Global Aggregate Corporate Bond 1-10 Index Fund	DWS Investment S.A.	0,00%	1,10%	0,69%	1,79%
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	DWS Investment S.A.	0,00%	1,20%	0,50%	1,70%
Xtrackers II ESG EUR Corporate Bond Short Duration SRI PAB UCITS ETF	DWS Investment S.A.	0,00%	0,47%	0,39%	0,86%
Xtrackers II ESG Global Aggregate Bond UCITS ETF	DWS Investment S.A.	0,00%	0,09%	0,04%	0,14%
Xtrackers II EUR Corporate Bond SRI PAB UCITS ETF	DWS Investment S.A.	0,00%	0,66%	0,26%	0,93%
Xtrackers II EUR Corporate Bond UCITS ETF	DWS Investment S.A.	0,00%	0,53%	0,23%	0,76%
Xtrackers II EUR High Yield Corporate Bond 1-3 Swap UCITS ETF	DWS Investment S.A.	0,00%	1,43%	0,00%	1,43%
Xtrackers II iTraxx Crossover Short Daily Swap UCITS ETF	DWS Investment S.A.	0,00%	2,27%	0,00%	2,27%
Xtrackers II iTraxx Crossover Swap UCITS ETF	DWS Investment S.A.	0,00%	0,00%	3,85%	3,85%
Xtrackers MSCI AC World ESG Screened UCIST ETF	DWS Investment S.A.	0,02%	0,00%	0,00%	0,02%
Xtrackers MSCI Europe Climate Transition UCITS ETF	DWS Investment S.A.	0,06%	0,00%	0,00%	0,06%
Xtrackers MSCI Europe ESG Screened UCIST ETF	DWS Investment S.A.	0,11%	0,00%	0,00%	0,11%
Xtrackers MSCI Europe Financials ESG Screened UCITS ETF	DWS Investment S.A.	0,84%	0,00%	0,00%	0,84%
Xtrackers MSCI Europe UCITS ETF	DWS Investment S.A.	0,10%	0,00%	0,00%	0,10%
Xtrackers MSCI Europe Value UCITS ETF	DWS Investment S.A.	0,25%	0,00%	0,00%	0,25%

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Xtrackers MSCI World Climate Transition UCITS ETF	DWS Investment S.A.	0,01%	0,00%	0,00%	0,01%
Xtrackers MSCI World ESG Screened UCITS ETF	DWS Investment S.A.	0,02%	0,00%	0,00%	0,02%
Xtrackers MSCI World Financials UCITS ETF	DWS Investment S.A.	0,14%	0,00%	0,00%	0,14%
Xtrackers MSCI World UCITS ETF	DWS Investment S.A.	0,02%	0,00%	0,00%	0,02%
Xtrackers MSCI World Value UCITS ETF	DWS Investment S.A.	0,12%	0,00%	0,00%	0,12%
Xtrackers S&P Europe ex UK UCITS ETF	DWS Investment S.A.	0,12%	0,00%	0,00%	0,12%
Xtrackers SLI UCITS ETF	DWS Investment S.A.	1,29%	0,00%	0,00%	1,29%
Xtrackers Stoxx Europe 600 UCITS ETF	DWS Investment S.A.	0,09%	0,00%	0,00%	0,09%
Xtrackers USD Corporate Bond UCITS ETF	DWS Investment S.A.	0,00%	0,09%	0,16%	0,25%
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	DWS Investment S.A.	0,02%	0,00%	0,00%	0,02%
Zurich Corporate Bonds Long ESG	DWS Investment S.A.	0,00%	0,40%	0,00%	0,40%

#### Additional Commentary:

- (1) The exposure figures presented reflect information contained in front-office and back-office systems of DWS.
- (2) Synthetic ETFs (indirect replication): The exposure presented reflects the portfolio of securities held by the individual ETF; the economic exposure of the individual ETFs may differ and reflects the exposure of the underlying financial index.
- (3) Direct Replication ETF: The exposures observed has been in line with exposure within the reference index.
- (4) While exposure through single name derivatives is considered, indirect exposures through index derivatives in diversified financial indices or exposures within target funds will not be contained within the above table.
- (5) In addition to the above exposure, mutual funds and ETFs may be engaged with Credit Suisse entities through OTC Derivatives or Securities Lending transactions. Such transactions are subject to the Collateral Management policies and procedures of DWS.

# Important information

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The Investment Company may decide to terminate the arrangements made for the marketing of this fund. Any opinions stated reflect the current assessment of DWS International GmbH and are subject to change without notice

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